

LOW AND MODERATE INCOME HOUSING FUND (443)

STATEMENT OF SOURCE AND USE OF FUNDS

	2004-2005 Actual	2005-2006 Adopted	2005-2006 Modified	2005-2006 Estimate	2006-2007 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Contingency Reserve	0	0	0	0	150,000
Reserve for Encumbrances	7,392,314	7,392,314	8,492,060	8,492,060	8,492,060
Unrestricted	13,996,704	4,819,775	14,864,020	14,864,020	9,639,158
Total Beginning Fund Balance	21,389,018	12,212,089	23,356,080	23,356,080	18,281,218
Revenues					
20% Tax Increment	29,945,042	29,086,056	29,368,373	29,368,373	31,932,274
Interest	333,140	100,000	100,000	380,000	250,000
Line of Credit	14,400,000	5,000,000	5,000,000	0	0
Loan Repayments	14,075,488	8,000,000	8,000,000	13,385,000	23,939,728
Miscellaneous Revenue	512,894	50,000	50,000	6,000	5,000
Net Bond Sale Proceeds	30,600,000	26,600,000	26,600,000	22,000,000	13,775,000
Total Revenues	89,866,564	68,836,056	69,118,373	65,139,373	69,902,002
TOTAL SOURCE OF FUNDS	111,255,582	81,048,145	92,474,453	88,495,453	88,183,220
USE OF FUNDS					
Expenditures					
Attorney Non-Pers/Equip	12,392	16,724	16,724	16,724	16,724
Attorney Personal Services	451,162	505,257	518,818	518,818	591,792
City Hall Furniture, Fixtures and Equipment	0	254,086	254,086	254,086	0
City Hall Occupancy	0	75,005	75,005	75,005	0
City Mgr Non-Pers/Equip	16,961	18,593	18,593	18,593	18,375
City Mgr Personal Services	34,687	34,572	35,511	35,511	37,432
Debt Service	14,527,905	18,000,000	18,000,000	13,600,000	19,500,000
Finance Personal Services	161,353	173,361	177,807	177,807	192,127
Housing Non-Pers/Equip	810,395	819,699	849,699	849,699	775,724
Housing Personal Services	5,481,636	5,861,414	5,987,200	5,987,200	6,374,561
Hsg Loans, Grants, & Acq	32,863,436	35,000,000	47,540,000	46,400,000	44,000,000
Hsg Predevelopment Activity	33,577	50,000	100,000	0	265,000
Info Tech Non-Pers/Equip	3,436	2,729	2,729	2,729	0
Info Tech Personal Services	133,572	198,476	202,570	202,570	210,241
Interest on Line of Credit	523,374	250,000	250,000	100,000	200,000
Line of Credit Payment	30,600,000	0	0	0	0
Loan Management	410,424	500,000	500,000	500,000	500,000
Overhead	769,111	629,578	629,578	629,578	658,124
PBCE Non-Pers/Equip	(9,861)	0	0	0	0
PBCE Personal Services	56,489	58,470	59,647	59,647	64,753
PW Non-Pers/Equip	0	650	650	650	650
PW Personal Services	94,923	101,186	103,300	103,300	110,828
Rental Rehab Prog Proj	0	0	282,317	0	0
San Jose State Teacher Prog	0	0	0	0	500,000
Teacher Loan Program	880,000	2,000,000	2,000,000	400,000	2,000,000
Workers Comp Claims	44,530	50,000	50,000	7,800	7,800

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USE OF FUNDS (CONT'D.)					
Expenditures					
Total Expenditures	<u>87,899,502</u>	<u>64,599,800</u>	<u>77,654,234</u>	<u>69,939,717</u>	<u>76,024,131</u>
Transfers					
City Hall Debt Service Fund	0	0	0	0	1,176,527
General Fund - City Hall O&M	0	274,518	274,518	274,518	0
General Fund - Surplus Properties	0	0	0	0	120,000
Total Transfers	<u>0</u>	<u>274,518</u>	<u>274,518</u>	<u>274,518</u>	<u>1,296,527</u>
Ending Fund Balance					
Contingency Reserve	0	150,000	150,000	150,000	150,000
Reserve for Encumbrances	8,492,060	7,392,314	8,492,060	8,492,060	8,492,060
Unrestricted	14,864,020	8,631,513	5,903,641	9,639,158	2,220,502
Total Ending Fund Balance	<u>23,356,080</u>	<u>16,173,827</u>	<u>14,545,701</u>	<u>18,281,218</u>	<u>10,862,562</u>
TOTAL USE OF FUNDS	<u><u>111,255,582</u></u>	<u><u>81,048,145</u></u>	<u><u>92,474,453</u></u>	<u><u>88,495,453</u></u>	<u><u>88,183,220</u></u>